

Goodwill Industries of South Mississippi (GWI)
Balance Sheet
As of 2/28/2017

ASSETS

CURRENT ASSETS

Cash	857,089
Trade Accounts Receivable	4,565
Goodwill Deposits	69,205
New Goods Inventory	46,454
Textbook Inventory: Training Center	2,619
Prepaid Expenses	17,418
Prepaid Insurance	9,266

Total CURRENT ASSETS 1,006,616

FIXED ASSETS

Land	926,895
Fences	37,619
Buildings	4,369,515
Autos & Trucks	560,041
Machinery & Equipment	210,029
Office Equipment	99,479
Store Equipment	543,556
Reserve for Deprec-Building	(1,175,117)
Reserve for Deprec-Autos	(306,144)
Reserve for Deprec-Equipment	(175,170)
Reserve for Deprec-Office Equip	(90,763)
Reserve for Deprec-Store Equip	(401,213)

Total FIXED ASSETS 4,598,727

Total ASSETS 5,605,343

LIABILITIES

CURRENT LIABILITIES

Accounts Payable	96,433
Sales Tax Payable	32,865
Accrued Payroll	98,202
Accr'd Workers Comp	(3,193)
Accrued Payroll Deductions	11,086
Accrued Comp Absences	149,031
Insurance Fund - Health Ins Deductibles	2,000

Total CURRENT LIABILITIES 386,424

Long Term Indebtedness

A/P - GoodworX	1,302,486
Regions Bank - Mortgage Loan Pascagoula Store	465,525
Hancock Bank - Mortgage Loan Biloxi Store	762,066

Total Long Term Indebtedness 2,530,077

Total LIABILITIES 2,916,501

FUND BALANCE

Net Assets	2,648,851
Retained Earnings - Current Year	39,991

Total FUND BALANCE 2,688,842

Total LIABILITIES & FUND BALANCE 5,605,343