

Mississippi Goodworks Inc. (GWX)
 Summary Balance Sheet
 As of 5/31/2018

ASSETS

CURRENT ASSETS

Cash	597,127
Deposits Goodworks	40
Trade Accounts Receivable	467,536
Interest Receivable	2,790
Investments	375,000
Prepaid Expenses	6,625
Prepaid Insurance	<u>157,232</u>
TOTAL CURRENT ASSETS	1,606,350

FIXED ASSETS

Land-Training Center	50,156
Buildings	365,704
Autos & Trucks	124,691
Machinery & Equipment	67,948
Office Equipment	6,979
Store Equipment	15,897
Reserve for Depreciation	<u>(211,376)</u>
TOTAL FIXED ASSETS	419,999

A/R Goodwill	<u>1,558,666</u>
TOTAL ASSETS	<u>3,585,015</u>

LIABILITIES

CURRENT LIABILITIES

Accounts Payable	170,977
NISH Commission-Accrued	14,564
TDSP Liability Account	1,002
Accrued Payroll & Taxes	128,339
Accrued Workers Comp	(6,900)
Accrued Payroll Deductions	3,287
Accrued Compensated Absences	<u>90,571</u>
TOTAL CURRENT LIABILITIES	401,840

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FUND BALANCE

Net Assets	3,165,836
Retained Earnings-Current Year	<u>17,339</u>
TOTAL FUND BALANCE	3,183,175
TOTAL LIABILITIES & FUND BALANCE	<u>3,585,015</u>

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