

Goodwill Industries of South Mississippi
Balance Sheet
As of 7/31/2018

ASSETS

CURRENT ASSETS

Cash	435,788
Restricted Cash - SEA	146,045
Trade Account Receivables	178,538
A/R Goodwill Deposits	29,924
Interest Receivable	3,440
Investments	375,000
Textbook Inventory-Training Center	2,619
Prepaid Expenses	15,211
Prepaid Insurance	8,163

TOTAL CURRENT ASSETS 1,194,728

FIXED ASSETS

Land	926,895
Building	4,475,054
Autos & Trucks	616,062
Machinery & Equipment	259,430
Office Equipment	351,758
Store Equipment	733,154
Capital Work in Progress	186,408
Reserve for Depreciation	(2,619,400)

TOTAL FIXED ASSETS 4,929,361

TOTAL ASSETS 6,124,089

LIABILITIES

CURRENT LIABILITIES

Accounts Payable	149,229
Sales Tax Payable	37,880
Accrued Payroll	145,955
Accrued Workers Comp	(15,045)
Accrued Payroll Deductions	22,583
Accrued Comp Absences	175,425
Insurance Fund-Health Insurance Deductible	2,000
Funds Held for Others - SEA	146,045

TOTAL CURRENT LIABILITIES 664,072

LONG TERM INDEBTEDNESS

AP-Goodworks	1,616,322
Regions Bank - Mortgage Loan Pascagoula Store	403,928
Construction Loan Hancock Bank	626,415
Deferred Rent - Long Beach Store	62,500

TOTAL LONG TERM INDEBTEDNESS 2,709,165

TOTAL LIABILITIES 3,373,237

FUND BALANCE

Retained Earnings-Current Year	(54,587)
Net Assets	2,805,439

TOTAL FUND BALANCE 2,750,852

TOTAL LIABILITIES & FUND BALANCE 6,124,089

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