

Goodwill Industries of South Mississippi
Balance Sheet
As of 11/30/2017

ASSETS

CURRENT ASSETS

Cash	851,211
Trade Account Receivables	165,347
A/R Goodwill Deposits	34,384
Gaylord Box Inventory:Baler	1,993
New Goods Inventory	140
Textbook Inventory-Training Center	2,619
Prepaid Expenses	24,586
Prepaid Insurance	13,480
TOTAL CURRENT ASSETS	<u>1,093,760</u>

FIXED ASSETS

Land	926,895
Building	4,471,703
Autos & Trucks	611,525
Machinery & Equipment	259,430
Office Equipment	258,315
Store Equipment	631,253
Reserve for Depreciation	(2,367,803)
TOTAL FIXED ASSETS	<u>4,791,318</u>
TOTAL ASSETS	<u><u>5,885,078</u></u>

LIABILITIES

CURRENT LIABILITIES

Accounts Payable	102,895
Sales Tax Payable	36,061
Accrued Payroll	244,487
Accrued Workers Comp	(9,690)
Accrued Payroll Deductions	11,849
Accrued Comp Absences	149,031
Insurance Fund-Health Insurance Deductible	2,000
TOTAL CURRENT LIABILITIES	<u>536,633</u>

LONG TERM INDEBTEDNESS

AP-Goodworks	1,262,301
Regions Bank - Mortgage Loan Pascagoula Store	433,362
Construction Loan Hancock Bank	683,881
Natchez Lease Liability Accrual	42,120
TOTAL LONG TERM INDEBTEDNESS	<u>2,421,664</u>
TOTAL LIABILITIES	<u>2,958,297</u>

FUND BALANCE

Retained Earnings-Current Year	358,566
Net Assets	2,568,215
TOTAL FUND BALANCE	<u>2,926,781</u>
TOTAL LIABILITIES & FUND BALANCE	<u><u>5,885,078</u></u>

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