

Mississippi Goodworks Inc. (GWX)
Summary Balance Sheet
As of 2/28/2017

ASSETS

CURRENT ASSETS

Hancock Bank (MS Goodworks)	1,178,507
Hancock Bank-Goodworks Payroll	5,596
A/R-Employees	40
Trade Accounts Receivable	329,301
Prepaid Expenses	551
Ppd Ins-D&O	5,830
Ppd Ins-Aut-Lia	29,605
Ppd Ins-Work Comp	17,178

Total CURRENT ASSETS 1,566,608

FIXED ASSETS

Land:Training Center	50,156
Buildings:Training Center	154,358
Parking Lot for Training Center	31,524
Buildings:Administration Office Expansion	151,340
Buildings: GCUST	4,628
Building Improvement - KCUST	4,312
Autos & Trucks	163,679
Machinery & Equipment	62,913
Office Equipment	22,876
Reserve for Depreciation	(225,700)

Total FIXED ASSETS 420,086

A/R - Goodwill 1,302,480

Total ASSETS 3,289,174

LIABILITIES

CURRENT LIABILITIES

Accounts Payable	52,846
NISH Commission-Accrued	26,165
TDSP Liability Account	1,002
Accrued Payroll & Taxes	75,935
Accr'd Workers Comp	(1,013)
Accrued Payroll Deductions	8,326
Accrued Comp Absences	73,933

Total CURRENT LIABILITIES 237,194

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FUND BALANCE

Net Assets	3,004,278
Retained Earnings-Current Year	47,702

Total FUND BALANCE 3,051,980

Total LIABILITIES & FUND BALANCE 3,289,174