

Mississippi Goodworks Inc. (GWX)
Income Statement Summarized
For The 2 Periods Ended 2/28/2018

	Budget			Budget			
	Period to Date	Period to Date	Variance	Year to Date	Year to Date	Variance	
REVENUE							
Revenue	313,395	312,627	(768)	637,025	625,254	(11,771)	
Interest Income	685	(0)	(685)	1,434	(0)	(1,434)	
Gain (Loss) Disposition Asset	(0)	(0)	(0)	(0)	(0)	(0)	
TOTAL REVENUE	314,080	312,627	1,453	638,459	625,254	13,205	
GROSS PROFIT	314,080	312,627	1,453	638,459	625,254	13,205	
EXPENSES							
Sal & Wage	238,468	207,288	(31,180)	442,396	414,576	(27,820)	
Sal & Wage-Compensated Absences	0	0	0	0	0	0	
Goodwill Labor	0	0	0	0	0	0	
FICA	14,940	12,159	(2,781)	27,234	24,318	(2,916)	
UNEMP COMP	1,151	856	(295)	2,112	1,712	(400)	
WORKER COMP	14,313	11,078	(3,235)	26,647	22,156	(4,491)	
Legal Fees	0	115	115	0	230	230	
Commission	12,067	11,935	(132)	26,995	23,870	(3,125)	
Contractual Services	2,452	1,005	(1,447)	4,903	2,010	(2,893)	Increased services for Hattiesburg GSA contract
Admin Expense Accounting	0	861	861	0	1,722	1,722	
Admin Allocation Expense	28,509	23,474	(5,035)	56,699	46,948	(9,751)	Increase in admin personnel to support business
Uniforms	556	0	(556)	556	0	(556)	
Supplies	19,100	22,410	3,310	33,643	44,820	11,177	
Phone	990	1,115	125	2,289	2,230	(59)	
Postage	25	5	(20)	25	10	(15)	
Rent	740	678	(62)	1,480	1,356	(124)	
Insurance	1,949	5,845	3,896	2,246	11,690	9,444	
Interest Expense	(669)	0	669	(669)	0	669	
Building Upkeep	91	70	(21)	91	140	49	
Utilities	227	482	255	451	964	513	
trash removal	2,212	1,106	(1,106)	2,212	2,212	0	
Equipment Upkeep	0	207	207	735	414	(321)	
Consummable Auto Sup	590	570	(20)	1,433	1,140	(293)	
Vehicle Upkeep	0	323	323	153	646	493	
Auto Insurance	676	586	(90)	1,352	1,172	(180)	
Licenses	0	71	71	111	142	31	
Travel	1,020	1,004	(16)	2,062	2,008	(54)	
Training	96	0	(96)	96	0	(96)	
Medical	0	0	0	0	0	0	
Membership Dues	2,654	2,562	(92)	5,308	5,124	(184)	
Registration Fees	0	0	0	0	0	0	
Awards	0	0	0	0	0	0	
Misc Expense	0	844	844	0	1,688	1,688	
Employee Relations	0	0	0	0	0	0	
Drug Analysis Expense	0	49	49	40	98	58	
TOTAL EXPENSES	342,157	306,698	(35,459)	640,600	613,396	(27,204)	
INCOME BEFORE DEPRECIATION	(28,077)	5,929	34,006	(2,141)	11,858	(13,999)	
Depreciation	2,266	2,354	88	4,532	4,708	176	
NET INCOME (LOSS)	(30,343)	3,575	(33,918)	(6,673)	7,150	(13,823)	

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