

Mississippi Goodworks Inc. (GWX)
Income Statement Summarized
For The 12 Periods Ended 12/31/2017

	Period to Date	Prior Year Period to Date	Variance	Year to Date	Prior Year to Date	Variance
REVENUE						
Revenue	391,614	310,090	(81,524)	3,845,028	3,722,326	(122,702)
Interest Income	369	(0)	(369)	473	2,489	2,016
Gain (Loss) Disposition Asset	(0)	(0)	(0)	7,500	(0)	(7,500)
TOTAL REVENUE	391,983	310,090	81,893	3,853,001	3,724,815	128,186
GROSS PROFIT	391,983	310,090	81,893	3,853,001	3,724,815	128,186
EXPENSES						
Sal & Wage	195,757	315,152	119,395	2,418,208	2,531,547	113,339
Sal & Wage-Compensated Absences	0	(17,421)	(17,421)	0	(17,421)	(17,421)
Goodwill Labor	0	0	0	1,419	0	(1,419)
FICA	10,213	18,333	8,120	142,511	149,258	6,747
UNEMP COMP	247	612	365	8,056	10,275	2,219
WORKER COMP	9,981	9,810	(171)	105,214	132,940	27,726
Legal Fees	2,352	202	(2,150)	3,428	1,381	(2,047)
Commission	12,443	11,942	(501)	145,399	143,219	(2,180)
Contractual Services	2,880	554	(2,326)	33,560	11,056	(22,504)
Admin Expense Accounting	0	0	0	1,677	10,337	8,660
Admin Allocation Expense	27,602	21,269	(6,333)	292,526	228,682	(63,844)
Uniforms	0	0	0	1,573	0	(1,573)
Supplies	19,493	21,013	1,520	244,550	259,048	14,498
Phone	1,080	977	(103)	12,850	11,879	(971)
Postage	0	0	0	79	61	(18)
Rent	740	740	0	8,880	8,140	(740)
Insurance	5,179	(1,190)	(6,369)	64,617	68,464	3,847
Interest Expense	0	0	0	669	0	(669)
Building Upkeep	0	84	84	1,261	830	(431)
Utilities	196	322	126	4,544	5,787	1,243
trash removal	1,107	1,107	0	13,277	13,277	0
Equipment Upkeep	0	0	0	3,842	2,479	(1,363)
Consummable Auto Sup	805	474	(331)	7,344	6,337	(1,007)
Vehicle Upkeep	0	23	23	4,360	2,870	(1,490)
Auto Insurance	677	1,988	1,311	8,119	7,027	(1,092)
Licenses	0	0	0	1,272	848	(424)
Travel	1,073	1,558	485	12,410	12,046	(364)
Training	24	0	(24)	4,709	0	(4,709)
Medical	0	0	0	63	32	(31)
Membership Dues	2,654	2,654	0	31,848	30,748	(1,100)
Registration Fees	0	0	0	27	0	(27)
Awards	0	(3,400)	(3,400)	1,500	50	(1,450)
Misc Expense	362	376	14	2,834	3,772	938
Employee Relations	0	2,798	2,798	0	2,798	2,798
Drug Analysis Expense	40	0	(40)	822	585	(237)
TOTAL EXPENSES	294,905	389,977	95,072	3,583,448	3,638,352	54,904
INCOME BEFORE DEPRECIATION	97,078	(79,887)	(176,965)	269,553	86,463	183,090
Depreciation	2,266	2,354	88	28,139	28,485	346
NET INCOME (LOSS)	94,812	(82,241)	177,053	241,414	57,978	183,436

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