

Mississippi Goodworks Inc. (GWX)
Income Statement Summarized
For The 5 Periods Ended 5/31/2017

	Period to Date	Prior Year Period to Date	Variance	Year to Date	Prior Year to Date	Variance
REVENUE						
Revenue	312,780	306,977	(5,803)	1,544,277	1,566,078	21,801
Interest Income	(0)	(0)	(0)	(0)	2,489	2,489
Gain (Loss) Disposition Asset	(0)	(0)	(0)	7,500	(0)	(7,500)
TOTAL REVENUE	312,780	306,977	5,803	1,551,777	1,568,567	(16,790)
GROSS PROFIT	312,780	306,977	5,803	1,551,777	1,568,567	(16,790)
EXPENSES						
Sal & Wage	204,345	199,839	(4,506)	936,486	1,002,312	65,826
Goodwill Labor	84	0	(84)	116	0	(116)
FICA	12,243	11,908	(335)	55,234	59,822	4,588
UNEMP COMP	807	885	78	4,760	6,347	1,587
WORKER COMP	7,587	14,682	7,095	37,901	64,709	26,808
Legal Fees	0	607	607	1,076	607	(469)
Commission	12,037	11,723	(314)	59,451	60,191	740
Contractual Services	2,089	854	(1,235)	7,883	3,818	(4,065)
Admin Expense Accounting	0	0	0	177	137	(40)
Admin Allocation Expense	21,688	19,242	(2,446)	118,079	96,176	(21,903)
Uniforms	687	0	(687)	687	0	(687)
Supplies	25,731	25,403	(328)	105,226	109,385	4,159
Phone	1,068	993	(75)	5,609	4,872	(737)
Postage	27	2	(25)	60	33	(27)
Rent	740	740	0	3,700	3,700	0
Insurance	5,270	6,119	849	26,805	28,967	2,162
Building Upkeep	0	0	0	194	0	(194)
Utilities	300	420	120	1,378	1,774	396
trash removal	1,107	1,107	0	5,532	5,532	0
Equipment Upkeep	0	35	35	1,518	848	(670)
Consummable Auto Sup	538	569	31	2,669	2,531	(138)
Vehicle Upkeep	0	1,011	1,011	3,664	2,521	(1,143)
Auto Insurance	677	458	(219)	3,383	2,290	(1,093)
Licenses	0	0	0	1,171	442	(729)
Travel	1,711	848	(863)	5,283	4,156	(1,127)
Training	578	0	(578)	1,424	0	(1,424)
Membership Dues	2,654	2,654	0	13,270	12,170	(1,100)
Awards	0	50	50	1,500	2,600	1,100
Misc Expense	179	219	40	1,385	2,337	952
Drug Analysis Expense	85	17	(68)	148	17	(131)
Depreciation	2,303	2,354	51	11,895	12,004	109
TOTAL EXPENSES	304,535	302,739	(1,796)	1,417,664	1,490,298	72,634
NET INCOME (LOSS)	8,245	4,238	4,007	134,113	78,269	55,844

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