

Goodwill Industries of South Mississippi (GWI)
Balance Sheet
As of 4/30/2017

ASSETS

CURRENT ASSETS

Cash	875,398
Trade Accounts Receivable	60,684
A/R Goodwill Deposits	36,145
New Goods Inventory	5,133
Textbook Inventory-Training Center	2,619
Prepaid Expenses	134,459
Prepaid Insurance	16,619

TOTAL CURRENT ASSETS 1,131,057

FIXED ASSETS

Land	926,895
Buildings	4,408,153
Autos & Trucks	609,774
Machinery & Equipment	237,202
Office Equipment	107,277
Store Equipment	543,556
Reserve for Depreciation	(2,210,958)

TOTAL FIXED ASSETS 4,621,899

TOTAL ASSETS 5,752,956

LIABILITIES

CURRENT LIABILITIES

Accounts Payable	56,349
Sales Tax Payable	33,436
Accrued Payroll	158,318
Accr'd Workers Comp	(6,892)
Accrued Payroll Deductions	9,804
Accrd Comp Absences:MISC	149,031
Insurance Fund-Health Insurance Deductible	2,000

TOTAL CURRENT LIABILITIES 402,046

Long Term Indebtedness

AP-Goodworks	1,300,557
Regions Bank - Mortgage Loan Pascagoula Store	458,376
Construction Loan Hancock Bank	747,794
Natchez Lease Liability Accrual	79,560

TOTAL LONG-TERM INDEBTEDNESS 2,586,287

TOTAL LIABILITIES 2,988,333

FUND BALANCE

Net Assets	2,568,209
Retained Earnings-Current Year	196,414

TOTAL FUND BALANCE 2,764,623

TOTAL LIABILITIES & FUND BALANCE 5,752,956