

**Goodwill Industries of South Mississippi**  
**Balance Sheet**  
**As of 5/31/2017**

**ASSETS**

**CURRENT ASSETS**

Cash	966,396
Trade Account Receivables	68,614
A/R Goodwill Deposits	36,195
Gavlord Box Inventory: Baler	1,993
New Goods Inventory	5,133
Textbook Inventory: Training Center	2,619
Prepaid Expenses	148,091
Prepaid Insurance	15,860
<b>TOTAL CURRENT ASSETS</b>	<u>1,244,901</u>

**FIXED ASSETS**

Land	926,895
Building	4,408,153
Autos & Trucks	609,774
Autos and Trucks: RETAI-pic	19,357
Machinery & Equipment	250,311
Office Equipment	110,275
Store Equipment	550,315
Store Equipment: RETAI-D Head	28,101
Reserve for Depreciation	(2,236,857)
<b>TOTAL FIXED ASSETS</b>	<u>4,618,866</u>

**TOTAL ASSETS**

5,863,767

**LIABILITIES**

**CURRENT LIABILITIES**

Accounts Payable	104,220
Sales Tax Payable	36,217
Accrued Payroll	184,073
Accrued Workers Comp	(8,080)
Accrued Payroll Deductions	12,237
Accrued Comp Absences	149,031
Insurance Fund-Health Insurance Deductible	2,000
<b>Total CURRENT LIABILITIES</b>	<u>479,698</u>

**LONG TERM INDEBTEDNESS**

AP-Goodworks	1,289,651
Regions Bank - Mortgage Loan Pascagoula Store	454,810
Construction Loan Hancock Bank	739,858
Natchez Lease Liability Accrual	79,560
<b>TOTAL LONG TERM INDEBTEDNESS</b>	<u>2,563,879</u>

**TOTAL LIABILITIES**

3,043,577

**FUND BALANCE**

Retained Earnings-Current Year	251,975
Net Assets	2,568,215
<b>TOTAL FUND BALANCE</b>	<u>2,820,190</u>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<u><u>5,863,767</u></u>

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