

Mississippi Goodworks Inc. (GWX)
Income Statement Summarized
For The 7 Periods Ended 7/31/2017

	Period to Date	Prior Year Period to Date	Variance	Year to Date	Prior Year to Date	Variance
REVENUE						
Revenue	310,945	309,335	(1,610)	2,169,782	2,179,935	10,153
Interest Income	(0)	(0)	(0)	(0)	2,489	2,489
Gain (Loss) Disposition Asset	(0)	(0)	(0)	7,500	(0)	(7,500)
TOTAL REVENUE	310,945	309,335	1,610	2,177,282	2,182,424	(5,142)
GROSS PROFIT	310,945	309,335	1,610	2,177,282	2,182,424	(5,142)
EXPENSES						
Sal & Wage	242,592	224,108	(18,484)	1,401,599	1,422,981	21,382
Goodwill Labor	302	0	(302)	1,419	0	(1,419)
FICA	15,236	12,263	(2,973)	82,678	83,783	1,105
UNEMP COMP	767	717	(50)	6,237	7,846	1,609
WORKER COMP	7,481	11,442	3,961	52,891	91,469	38,578
Legal Fees	0	31	31	1,076	962	(114)
Commission	11,971	11,909	(62)	83,533	83,824	291
Contractual Services	2,064	854	(1,210)	12,520	5,628	(6,892)
Admin Expense Accounting	0	0	0	177	137	(40)
Admin Allocation Expense	21,967	18,493	(3,474)	163,024	133,410	(29,614)
Uniforms	0	0	0	687	0	(687)
Supplies	21,315	22,614	1,299	148,197	153,499	5,302
Phone	995	1,040	45	7,476	6,905	(571)
Postage	0	0	0	61	33	(28)
Rent	740	740	0	5,180	4,440	(740)
Insurance	3,748	9,182	5,434	35,958	44,656	8,698
Building Upkeep	958	0	(958)	1,152	746	(406)
Utilities	575	739	164	2,394	3,030	636
trash removal	1,107	1,107	0	7,744	7,744	0
Equipment Upkeep	197	21	(176)	2,136	1,505	(631)
Consummable Auto Sup	614	592	(22)	3,901	3,679	(222)
Vehicle Upkeep	0	0	0	3,664	2,521	(1,143)
Auto Insurance	677	458	(219)	4,736	3,207	(1,529)
Licenses	0	0	0	1,171	442	(729)
Travel	870	865	(5)	7,465	5,986	(1,479)
Training	1,122	0	(1,122)	3,269	0	(3,269)
Membership Dues	2,654	2,654	0	18,578	17,478	(1,100)
Awards	0	0	0	1,500	2,900	1,400
Misc Expense	0	20	20	1,394	2,612	1,218
Drug Analysis Expense	40	357	317	245	398	153
Depreciation	2,345	2,357	12	16,572	16,715	143
TOTAL EXPENSES	340,337	322,563	(17,774)	2,078,634	2,108,536	29,902
NET INCOME (LOSS)	(29,392)	(13,228)	(16,164)	98,648	73,888	24,760

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