

Mississippi Goodworks Inc. (GWX)
Income Statement Summarized
For The 10 Periods Ended 10/31/2017

	Period to Date	Prior Year Period to Date	Variance	Year to Date	Prior Year to Date	Variance
REVENUE						
Revenue	321,539	309,377	(12,162)	3,133,787	3,102,966	(30,821)
Interest Income	(0)	(0)	(0)	8	2,489	2,481
Gain (Loss) Disposition Asset	(0)	(0)	(0)	7,500	(0)	(7,500)
TOTAL REVENUE	321,539	309,377	12,162	3,141,295	3,105,455	35,840
GROSS PROFIT	321,539	309,377	12,162	3,141,295	3,105,455	35,840
EXPENSES						
Sal & Wage	205,208	199,482	(5,726)	2,020,826	2,020,784	(42)
Goodwill Labor	0	0	0	1,419	0	(1,419)
FICA	12,390	11,824	(566)	120,082	119,315	(767)
UNEMP COMP	318	429	111	7,540	9,297	1,757
WORKER COMP	12,524	7,258	(5,266)	82,890	115,922	33,032
Legal Fees	0	0	0	1,076	1,117	41
Commission	12,379	11,915	(464)	120,650	119,371	(1,279)
Contractual Services	7,485	854	(6,631)	27,033	9,314	(17,719)
Admin Expense Accounting	1,500	0	(1,500)	1,677	137	(1,540)
Admin Allocation Expense	25,198	20,044	(5,154)	235,282	189,797	(45,485)
Uniforms	0	0	0	1,573	0	(1,573)
Supplies	19,949	22,691	2,742	207,696	220,544	12,848
Phone	1,058	1,046	(12)	10,663	9,947	(716)
Postage	15	4	(11)	79	47	(32)
Rent	740	740	0	7,400	6,660	(740)
Insurance	6,054	7,998	1,944	53,538	62,529	8,991
Building Upkeep	0	0	0	1,261	746	(515)
Utilities	500	572	72	4,027	5,024	997
trash removal	1,107	1,107	0	11,063	11,063	0
Equipment Upkeep	432	193	(239)	3,842	2,233	(1,609)
Consummable Auto Sup	632	568	(64)	5,895	5,424	(471)
Vehicle Upkeep	0	109	109	4,360	2,847	(1,513)
Auto Insurance	677	458	(219)	6,766	4,581	(2,185)
Licenses	0	0	0	1,272	560	(712)
Travel	938	1,003	65	10,389	8,988	(1,401)
Training	193	0	(193)	4,364	0	(4,364)
Medical	0	0	0	63	7	(56)
Membership Dues	2,654	2,654	0	26,540	25,440	(1,100)
Registration Fees	27	0	(27)	27	0	(27)
Awards	0	0	0	1,500	3,150	1,650
Misc Expense	200	179	(21)	2,274	3,300	1,026
Drug Analysis Expense	40	85	45	462	585	123
TOTAL EXPENSES	312,218	291,213	(21,005)	2,983,529	2,958,729	(24,800)
INCOME BEFORE DEPRECIATION	9,321	18,164	8,843	157,766	146,726	11,040
Depreciation	2,345	2,354	9	23,606	23,778	172
NET INCOME (LOSS)	6,976	15,810	(8,834)	134,160	122,948	11,212

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