

Goodwill Industries of South Mississippi (GWI)
Balance Sheet
As of 1/31/2017

ASSETS

CURRENT ASSETS

Cash	832,496
Trade Accounts Receivable	60,772
Goodwill Deposits	36,145
New Goods Inventory	11,712
Textbook Inventory: Training Center	2,619
Prepaid Expenses	5,998
Prepaid Insurance	1,776

Total CURRENT ASSETS 951,518

FIXED ASSETS

Land	926,895
Fences	37,619
Buildings	4,369,515
Autos & Trucks	560,041
Machinery & Equipment	210,029
Office Equipment	99,479
Store Equipment	543,556
Reserve for Deprec-Building	(1,161,071)
Reserve for Deprec-Autos	(300,686)
Reserve for Deprec-Equipment	(174,048)
Reserve for Deprec-Office Equip	(90,142)
Reserve for Deprec-Store Equip	(396,715)

Total FIXED ASSETS 4,624,472

Total ASSETS 5,575,990

LIABILITIES

CURRENT LIABILITIES

Accounts Payable	87,087
Sales Tax Payable	31,514
Accrued Payroll	103,757
Accr'd Workers Comp	(1,558)
Accrued Payroll Deductions	11,390
Accrued Comp Absences	149,031
Insurance Fund - Health Ins Deductibles	2,000

Total CURRENT LIABILITIES 383,221

Long Term Indebtedness

A/P - GoodworX	1,311,345
Regions Bank - Mortgage Loan Pascagoula Store	469,005
Hancock Bank - Mortgage Loan Biloxi Store	769,837

Total Long Term Indebtedness 2,550,187

Total LIABILITIES 2,933,408

FUND BALANCE

Net Assets	(8,627)
Retained Earnings - Current Year	2,651,209

Total FUND BALANCE 2,642,582

Total LIABILITIES & FUND BALANCE 5,575,990