

Summary Balance Sheet
As of 3/31/2017

Mississippi Goodworks Inc. (GWX)

ASSETS

CURRENT ASSETS

Hancock Bank (MS Goodworks)	1,172,010
Hancock Bank-Goodworks Payroll	5,596
A/R-Employees	(1,063)
A/R Goodworks Deposits	40
Trade Accounts Receivable	308,388
A/R - Goodwill	851,764
IntraCompany AR Acct	25,571
Accnts Receivable-I/C Loans	432,876
Prepaid Expenses:	551
Ppd Ins-D&O	5,384
Ppd Ins-Aut-Lia	19,787
Ppd Ins:Work Comp	17,182

Total CURRENT ASSETS:

2,838,086

FIXED ASSETS

Land:Training Center	50,156
Buildings:Training Center	159,925
Parking Lot for Training Center	31,524
Buildings:Administration Office Expansion	151,340
Buildings:GCUST	4,628
Building Improvement - KCUST	4,312
Autos and Trucks	21,645
Autos and Trucks:PSCBITS	24,392
Autos and Trucks:KCust	78,654
Machinery & Equipmen:GCust	3,968
Machinery & Equipmen:BCCOM	22,389
Machinery & Equipmen:KCOMM	23,443
Machinery & Equipmen:FedCust	3,968
Machinery & Equipmen:KCust	9,145
Office Equipment	6,979
Store Equipment-Training Center	15,058
Store Equip:GCust	959
Res for Depr - Bldgs:Training C enter	(24,466)
Res for Depr - Bldgs:Admin Office Expansion	(17,384)
Reserve for Depr-Autos	(79,497)
Reserve for Depr-Equipment	(43,107)
Reserve for Depr-Office Equip	(5,421)
Res Depr Store Equipment - Training Center	(8,938)

Total FIXED ASSETS:

433,672

Total ASSETS:

3,271,758

LIABILITIES

CURRENT LIABILITIES

Accounts Payable	25,026
NISH Commission-Accrued	26,063
TDSP Liability Account	1,002
Garnishments Payable	29
MOA Loan	(23)
Federal Withholding Tax	(29)
Fica	(98)
State Withholding Tax	3,595
United Way Emp Contributions	75
United Way Jackson/George County	(301)

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CURRENT LIABILITIES		(Continued)	
Accrued Payroll		87,687	
State Unemployment Tax		4,623	
Accr'd Workers Comp		(1,987)	
Insurance: Medical Analysis		(125)	
Accrued Ins: Cancer		699	
Accrd Insurance: Hospital Confinement		95	
Accrued Ins: Life		1,092	
Accred Ins: Disability Rider		21	
Accrued:United Health		200	
Accrued Ins: Acc (AFLAC)		623	
Accrued Ins:STD:MISC		729	
Accrued Ins: Vision:MISC		103	
Accrued Ins: Dental		734	
Cafe Group BC/BS		3,334	
Acc'd Ins: Specified Health Event		292	
Hosp Confinement:MISC		310	
Blue Check:Employee Payable:Payroll		200	
Accrd Comp Absences:MISC		73,933	
	Total CURRENT LIABILITIES:		<u>227,902</u>
	Total LIABILITIES:		227,902
FUND BALANCE			
Retained Earnings-Current Year		39,582	
Net Assets		3,004,274	
	Total FUND BALANCE:		<u>3,043,856</u>
	Total LIABILITIES & FUND BALANCE:		<u><u>3,271,758</u></u>