

**Income Statement Summarized
For The 1 Periods Ended 1/31/2017
Mississippi Goodworks Inc. (GWX)**

	Period to Date	Prior Year Period to Date	Variance	Year to Date	Prior Year to Date	Variance
REVENUE						
Revenue	310,977	321,165	(10,188)	310,977	321,165	(10,188)
Interest Income	(0)	13	(13)	(0)	13	(13)
Total REVENUE:	310,977	321,178	(10,201)	310,977	321,178	(10,201)
EXPENSES						
Salary & Wages	193,790	204,352	10,562	193,790	204,352	10,562
FICA	12,287	12,321	34	12,287	12,321	34
UNEMP COMP	1,188	1,707	519	1,188	1,707	519
WORKER COMP	8,649	11,571	2,922	8,649	11,571	2,922
Commission	11,973	12,359	386	11,973	12,359	386
Contractual Services	5,704	554	(5,150)	5,704	554	(5,150)
Admin Expense Accounting	177	0	(177)	177	0	(177)
Admin Allocation Expense	21,735	5,188	(16,547)	21,735	5,188	(16,547)
Supplies	17,693	17,427	(266)	17,693	17,427	(266)
Phone	1,730	963	(767)	1,730	963	(767)
Postage	7	0	(7)	7	0	(7)
Rent	740	740	0	740	740	0
Insurance	3,915	6,065	2,150	3,915	6,065	2,150
Utilities	304	394	90	304	394	90
trash removal	1,107	1,107	0	1,107	1,107	0
Consummable Auto Sup	596	468	(128)	596	468	(128)
Vehicle Upkeep	1,187	0	(1,187)	1,187	0	(1,187)
Auto Insurance	677	458	(219)	677	458	(219)
Licenses	0	146	146	0	146	146
Travel	1,142	858	(284)	1,142	858	(284)
Membership Dues	2,654	2,754	100	2,654	2,754	100
Awards	450	450	0	450	450	0
Misc Expense	716	472	(244)	716	472	(244)
Depreciation	2,354	2,406	52	2,354	2,406	52
Total EXPENSES:	290,775	282,760	(8,015)	290,775	282,760	(8,015)
NET INCOME FROM OPERATIONS:	20,202	38,418	(18,216)	20,202	38,418	(18,216)