

**Mississippi Goodworks Inc. (GWX)**  
**Income Statement Summarized**  
**For The 4 Periods Ended 4/30/2017**

	Period to Date	Prior Year Period to Date	Variance	Year to Date	Prior Year to Date	Variance
<b>REVENUE</b>						
Revenue	307,216	310,555	(3,339)	1,231,498	1,259,102	(27,604)
Interest Income	(0)	(0)	0	(0)	2,489	(2,489)
Gain (Loss) Disposition Asset	(0)	(0)	0	7,500	(0)	7,500
<b>TOTAL REVENUE</b>	<b>307,216</b>	<b>310,555</b>	<b>(3,339)</b>	<b>1,238,998</b>	<b>1,261,591</b>	<b>(22,593)</b>
<b>GROSS PROFIT</b>	<b>307,216</b>	<b>310,555</b>	<b>(3,339)</b>	<b>1,238,998</b>	<b>1,264,080</b>	<b>(22,593)</b>
<b>EXPENSES</b>						
Salary & Wages	196,017	210,191	14,174	732,141	802,473	70,332
Goodwill Labor	0	0	0	32	0	(32)
FICA	11,564	12,618	1,054	42,991	47,913	4,922
UNEMP COMP	796	991	195	3,953	5,463	1,510
WORKER COMP	7,178	14,311	7,133	30,313	50,027	19,714
Legal Fees	0	0	0	1,076	0	(1,076)
Commission	16,518	11,956	(4,562)	47,413	48,469	1,056
Contractual Services	(9,793)	1,304	11,097	5,794	2,964	(2,830)
Discounts Given	(4,691)	0	4,691	0	0	0
Admin Expense Accounting	0	0	0	177	137	(40)
Admin Allocation Expense	21,269	27,352	6,083	96,391	76,934	(19,457)
Supplies	20,987	20,587	(400)	79,496	83,982	4,486
Phone	1,031	989	(42)	4,543	3,879	(664)
Postage	0	26	26	34	31	(3)
Rent	740	740	0	2,960	2,960	0
Insurance	6,200	6,119	(81)	21,533	22,847	1,314
Building Upkeep	0	0	0	194	0	(194)
Utilities	268	383	115	1,078	1,354	276
trash removal	1,107	1,107	0	4,426	4,426	0
Equipment Upkeep	0	298	298	1,518	813	(705)
Consummable Auto Sup	581	423	(158)	2,131	1,963	(168)
Vehicle Upkeep	508	1,103	595	3,664	1,510	(2,154)
Auto Insurance	677	458	(219)	2,706	1,832	(874)
Licenses	1,171	150	(1,021)	1,171	442	(729)
Travel	289	812	523	3,570	3,308	(262)
Training	0	0	0	846	0	(846)
Membership Dues	2,654	1,554	(1,100)	10,616	9,516	(1,100)
Awards	(200)	800	1,000	1,500	2,550	1,050
Misc Expense	50	266	216	1,206	2,118	912
Drug Analysis Expense	63	0	(63)	63	0	(63)
Depreciation	2,528	2,430	(98)	9,591	9,648	57
<b>TOTAL EXPENSES</b>	<b>277,512</b>	<b>316,968</b>	<b>39,456</b>	<b>1,113,127</b>	<b>1,187,559</b>	<b>74,432</b>
<b>NET INCOME (LOSS)</b>	<b>29,704</b>	<b>(6,413)</b>	<b>36,117</b>	<b>125,871</b>	<b>74,032</b>	<b>51,839</b>

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