

Goodwill Industries of South Mississippi
Balance Sheet
As of 4/30/2018

ASSETS

CURRENT ASSETS

Cash	634,606
Restricted Cash - SEA	148,375
Trade Account Receivables	160,763
A/R Goodwill Deposits	29,864
Interest Receivable	2,148
Investments	375,000
Textbook Inventory-Training Center	2,619
Prepaid Expenses	28,214
Prepaid Insurance	10,971

TOTAL CURRENT ASSETS 1,392,560

FIXED ASSETS

Land	926,895
Building	4,475,054
Autos & Trucks	616,062
Machinery & Equipment	259,430
Office Equipment	330,476
Store Equipment	670,488
Capital Work in Progress	29,534
Reserve for Depreciation	(2,524,027)

TOTAL FIXED ASSETS 4,783,912

TOTAL ASSETS 6,176,472

LIABILITIES

CURRENT LIABILITIES

Accounts Payable	111,170
Sales Tax Payable	35,133
Accrued Payroll	199,766
Accrued Workers Comp	(13,167)
Accrued Payroll Deductions	5,945
Accrued Comp Absences	175,425
Insurance Fund-Health Insurance Deductible	2,000
Funds Held for Others - SEA	148,375

TOTAL CURRENT LIABILITIES 664,647

LONG TERM INDEBTEDNESS

AP-Goodworks	1,571,253
Regions Bank - Mortgage Loan Pascagoula Store	415,046
Construction Loan Hancock Bank	651,197
Natchez Lease Liability Accrual	4,680

TOTAL LONG TERM INDEBTEDNESS 2,642,176

TOTAL LIABILITIES 3,306,823

FUND BALANCE

Retained Earnings-Current Year	64,195
Net Assets	2,805,454

TOTAL FUND BALANCE 2,869,649

TOTAL LIABILITIES & FUND BALANCE 6,176,472

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