

**GOODWILL INDUSTRIES OF SOUTH MISSISSIPPI
FULL BOARD MEETING**

MINUTES DRAFT

Tuesday, October 10, 2017 – 4:00 P.M.

Family Enrichment Center
Gulfport, Mississippi

MEMBERS PRESENT: Loretta Bridges, Eric Hurst, Deann Alewine, Vaughn T. Rex, Angie Juzang, Amelia Tomsic, Reed Allison, Guy Johnson, Shelby Fox

MEMBERS ABSENT: Jennifer Sutton, Allytra Perryman, Patsy Anderson, Dawn Stough, Greg Payne, Zeleder Barnes

STAFF PRESENT: Richmond Vincent, Trish Pinkerton, Sue Rye, Val Ward, Ken Walker, Joyce Morgan

OTHERS PRESENT: Stephanie Mathes, Andrea Francway

I. Call to Order / Proceedings: *provided by Board Chair, Eric Hurst*

After welcoming remarks, Board Chair, Eric Hurst called the meeting to order at 4:00 PM. Prayer was led by Guy Johnson. Nine board members were present at the meeting. On motion properly made, seconded, and unanimously passed, the Minutes of the September 12, 2017 Board Meeting were approved.

II. Climb CDC Partnership: *provided by President & CEO, Richmond Vincent*

President & CEO, Richmond Vincent began by thanking board members for attending today's meeting and visiting the Family Enrichment Center (FEC) facility. He explained that the meeting was held here today in order to provide more information about the partnership formed between Goodwill of South Mississippi and Climb CDC. Richmond then introduced the Chief Executive Officer of Climb CDC, Stephanie Mathes, and Marketing & Development Coordinator, Andrea Francway. Stephanie gave a brief history of the FEC building. She stated that the FEC facility was given to Climb CDC by the Gulfport Police Department and the City of Gulfport. Climb CDC does not have the funding to provide full time services in this facility. Therefore, Climb CDC resolved to form collaborative relationships with other nonprofits in the community in order to provide relevant services in a community where it is needed. We are aiming for a broad reach and a positive movement forward for all age groups. Goodwill of South Mississippi and Family's First are two of the selected partners. Richmond Vincent stated that Goodwill of South Mississippi's role at the FEC facility will be to help job place individuals who are ready to enter the workforce. We will place individuals in jobs both at Goodwill and outside of Goodwill. We will also provide training to those who are not ready by conducting customer service training through the National Retail Federations Certification program. In addition, we will provide critical core job skills classes. In cases where SNAP recipients are served, we will be partially reimbursed by the federal government. Our primary goal will be to connect with individuals in this community and connect them to jobs. Goodwill of South Mississippi will provide full time staff in the building Monday through Friday. This will give us the opportunity to collaborate in the community and provide services. We are proud to be partnering with Climb CDC at the Family Enrichment Center and look forward to expanding our mission services in this area.

III. Bank Balance Transfer: *provided by Board Treasurer, Shelby Fox*

Board Treasurer, Shelby Fox explained that Goodwill has a considerable sum of money sitting in non-interest bearing accounts at Hancock Bank. Goodwill of South Mississippi has an agreement with Hancock Bank to keep a minimum balance of \$500,000 in exchange for waving card processing fees in the retail stores. Without breaking that agreement, Goodwill can diversify, earn interest and prevent balances from exceeding the \$250,000 FDIC insurance limitations. Board Members were provided with a proposal for the transfer of funds into three separate banks. The average annual interest earned from the proposed transfers was \$17,450. Following discussion and clarification of early removals or emergency withdrawals, a motion was made by Angie Juzang to accept this transfer proposal as written and move the funds. Vaughn T. Rex seconded the motion. Motion passed by unanimous vote.

IV. Diamondhead Lease: *provided by President & CEO, Richmond Vincent*

Richmond Vincent stated that the Diamondhead store lease expires in March of 2018. The building lease holder has approached us about moving across the street to a larger site. We believe this is the most appropriate decision to make for several reasons. The lease holder intends to increase the rent on our current location if we remain. The new location provides improved visibility from I-10. The monthly rental amount will increase. However, per square foot cost will decrease by \$2.53. This includes landlord paid tenant improvements in excess of \$65,000. We will use this money to ensure the exact same look and feel of our Edgewater Village Select store. We will gain 2,679 square ft. of retail space. This would be a five year lease. Following discussion, Guy Johnson made a motion to approve the new Diamondhead lease and move across the street. Vaughn T. Rex seconded the motion. Motion passed by unanimous vote.

V. Finance Report: *provided by President & CEO, Richmond Vincent*

Board members were provided with financial statements for June, 2017. President and CEO, Richmond Vincent led discussion on the reports. Goodwill ended June with a \$62,952 profit. Questions and comments on the financial statement were then addressed. Salary and wages were up due to the added employees on the Pass Christian custodial contract. Board Chair, Eric Hurst, requested a breakout of line items. Another board member's request was to provide footnote descriptions of line items. Controller, Joyce Morgan stated that she would provide this information. Richmond then stated that we have recently hired additional staff in the finance department. The financials will be caught up to date in the near future. As they are completed, the board will receive them. Vaughn T. Rex made a motion to approve the June financials as written. Angie Juzang seconded the motion. Motion passed by unanimous vote.

VI. Bylaws Revision: *provided by President & CEO, Richmond Vincent*

President & CEO, Richmond Vincent asked that this topic be deferred to the next board meeting. Board Members were provided a copy of the revised bylaws in draft format. Board Members requested that a copy of the current bylaws be provided in advance of the next full board meeting.

VI. Chairman's Remarks: *provided by Board Chair, Eric Hurst*

Board Chair, Eric Hurst thanked the Goodwill team for the great work on the new Goodwill Select store in Edgewater Village. Opening day sales were a record high. VP of Retail, Val Ward did an amazing job focusing on the customer experience. It is great to see that this team is engaged and focused.

It was moved by Guy Johnson and seconded by Vaughn T. Rex to adjourn the meeting. Meeting was adjourned.

Respectfully submitted,

Deann Alewine
Board Secretary
Goodwill of South Mississippi

Eric Hurst
Board Chairman
Goodwill of South Mississippi

**MISSISSIPPI GOODWORKS
FULL BOARD MEETING**

MINUTES DRAFT

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MEMBERS ABSENT: Jennifer Sutton, Allytra Perryman, Patsy Anderson, Dawn Stough, Greg Payne, Zeleder Barnes

STAFF PRESENT: Richmond Vincent, Trish Pinkerton, Sue Rye, Val Ward, Ken Walker, Joyce Morgan

OTHERS PRESENT:

I. Call to Order / Proceedings: *provided by Board Chair, Eric Hurst*

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II. Bank Balance Transfer: *provided by Board Treasurer, Shelby Fox*

Board Treasurer, Shelby Fox explained that Mississippi Goodworks has a considerable sum of money sitting in non-interest bearing accounts at Hancock Bank. Mississippi Goodworks can diversify, earn interest and prevent balances from exceeding the \$250,000 FDIC insurance limitations. Board Members were provided with a proposal for the transfer of funds into three separate banks. The average annual interest earned from the proposed transfers was \$17,450. Following discussion and clarification of early removals or emergency withdrawals, a motion was made by Angie Juzang to accept this transfer proposal as written and move the funds. Vaughn T. Rex seconded the motion. Motion passed by unanimous vote.

III. Finance Report: *provided by President & CEO, Richmond Vincent*

Board members were provided with financial statements for June, 2017. President and CEO, Richmond Vincent led discussion on the reports. Mississippi Goodworks ended June with a \$6,088 loss. Questions and comments on the financial statement were then addressed. Salary and wages were up due to there being three pay periods in the month of June. Board Chair, Eric Hurst, requested a breakout of line items. Another board member's request was to provide footnote descriptions of line items. Controller, Joyce Morgan stated that she would provide this information. Richmond then stated that we have recently hired additional staff in the finance department. The financials will be caught up to date in the near future. As they are completed, the board will receive them. Deanne Alewine made a motion to approve the June financials as written. Angie Juzang seconded the motion. Motion passed by unanimous vote.

IV. Bylaws Revision: *provided by President & CEO, Richmond Vincent*

President & CEO, Richmond Vincent asked that this topic be deferred to the next board meeting. Board members were provided a copy of the revised bylaws in draft format. Board members requested that a copy of the current bylaws be provided in advance of the next full board meeting.

V. Chairman's Remarks: *provided by Board Chair, Eric Hurst*

Board Chair, Eric Hurst thanked board members for attending.

Meeting was adjourned to special session.

Respectfully submitted,

Deann Alewine

Board Secretary,
Mississippi Goodworks

Eric Hurst

Board Chairman,
Mississippi Goodworks