

Goodwill Industries of South Mississippi
Balance Sheet
As of 12/31/2017

ASSETS

CURRENT ASSETS

Cash	555,361
Trade Account Receivables	191,169
A/R Goodwill Deposits	34,684
Interest Receivable	263
Investments	375,000
Gaylord Box Inventory: Baler	4,066
New Goods Inventory	48
Textbook Inventory-Training Center	2,619
Prepaid Expenses	35,931
Prepaid Insurance	11,898

TOTAL CURRENT ASSETS 1,211,039

FIXED ASSETS

Land	926,895
Building	4,471,703
Autos & Trucks	614,224
Machinery & Equipment	259,430
Office Equipment	320,165
Store Equipment	631,091
Reserve for Depreciation	(2,398,130)

TOTAL FIXED ASSETS 4,825,378

TOTAL ASSETS 6,036,417

LIABILITIES

CURRENT LIABILITIES

Accounts Payable	116,491
Sales Tax Payable	34,243
Accrued Payroll	95,812
Accrued Workers Comp	(7,969)
Accrued Payroll Deductions	15,159
Accrued Comp Absences	149,031
Insurance Fund-Health Insurance Deductible	2,000

TOTAL CURRENT LIABILITIES 404,767

LONG TERM INDEBTEDNESS

AP-Goodworks	1,633,726
Regions Bank - Mortgage Loan Pascagoula Store	429,713
Construction Loan Hancock Bank	683,881
Natchez Lease Liability Accrual	42,120

TOTAL LONG TERM INDEBTEDNESS 2,789,440

TOTAL LIABILITIES 3,194,207

FUND BALANCE

Retained Earnings-Current Year	274,003
Net Assets	2,568,207

TOTAL FUND BALANCE 2,842,210

TOTAL LIABILITIES & FUND BALANCE 6,036,417

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