

Goodwill Industries of South Mississippi
Balance Sheet
As of 5/31/2018

ASSETS

CURRENT ASSETS

Cash	671,323
Restricted Cash - SEA	154,375
Trade Account Receivables	157,075
A/R Goodwill Deposits	29,664
Interest Receivable	2,790
Investments	375,000
Textbook Inventory-Training Center	2,619
Prepaid Expenses	24,212
Prepaid Insurance	10,222
TOTAL CURRENT ASSETS	<u>1,427,280</u>

FIXED ASSETS

Land	926,895
Building	4,475,054
Autos & Trucks	616,062
Machinery & Equipment	259,430
Office Equipment	334,883
Store Equipment	675,859
Capital Work in Progress	60,175
Reserve for Depreciation	(2,555,499)
TOTAL FIXED ASSETS	<u>4,792,859</u>

TOTAL ASSETS

6,220,139

LIABILITIES

CURRENT LIABILITIES

Accounts Payable	107,227
Sales Tax Payable	37,925
Accrued Payroll	259,655
Accrued Workers Comp	(17,051)
Accrued Payroll Deductions	5,982
Accrued Comp Absences	175,425
Insurance Fund-Health Insurance Deductible	2,000
Funds Held for Others - SEA	154,375
TOTAL CURRENT LIABILITIES	<u>725,538</u>

LONG TERM INDEBTEDNESS

AP-Goodworks	1,558,666
Regions Bank - Mortgage Loan Pascagoula Store	411,337
Construction Loan Hancock Bank	642,941
Deferred Rent - Long Beach Store	62,500
TOTAL LONG TERM INDEBTEDNESS	<u>2,675,444</u>

TOTAL LIABILITIES

3,400,982

FUND BALANCE

Retained Earnings-Current Year	13,709
Net Assets	2,805,448

TOTAL FUND BALANCE

2,819,157

TOTAL LIABILITIES & FUND BALANCE

6,220,139

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