

Goodwill Industries of South Mississippi
Balance Sheet
As of 1/31/2018

ASSETS

CURRENT ASSETS

Cash	519,827
Trade Account Receivables	174,117
A/R Goodwill Deposits	37,144
Interest Receivable	905
Investments	375,000
Gaylord Box Inventory: Baler	5,155
New Goods Inventory	48
Textbook Inventory-Training Center	2,619
Prepaid Expenses	25,224
Prepaid Insurance	5,386

TOTAL CURRENT ASSETS 1,145,425

FIXED ASSETS

Land	926,895
Building	4,471,703
Autos & Trucks	614,224
Machinery & Equipment	259,430
Office Equipment	321,803
Store Equipment	666,148
Reserve for Depreciation	(2,429,301)

TOTAL FIXED ASSETS 4,830,902

TOTAL ASSETS 5,976,327

LIABILITIES

CURRENT LIABILITIES

Accounts Payable	67,056
Sales Tax Payable	32,492
Accrued Payroll	137,302
Accrued Workers Comp	(11,229)
Accrued Payroll Deductions	10,763
Accrued Comp Absences	175,425
Insurance Fund-Health Insurance Deductible	2,000

TOTAL CURRENT LIABILITIES 413,809

LONG TERM INDEBTEDNESS

AP-Goodworks	1,624,160
Regions Bank - Mortgage Loan Pascagoula Store	426,100
Construction Loan Hancock Bank	675,808
Natchez Lease Liability Accrual	42,120

TOTAL LONG TERM INDEBTEDNESS 2,768,188

TOTAL LIABILITIES 3,181,997

FUND BALANCE

Retained Earnings-Current Year	(21,484)
Net Assets	2,815,814

TOTAL FUND BALANCE 2,794,330

TOTAL LIABILITIES & FUND BALANCE 5,976,327

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