

Mississippi Goodworks Inc. (GWX)
 Summary Balance Sheet
 As of 5/31/2017

ASSETS

CURRENT ASSETS

Cash	1,135,566
Deposits Goodworks	40
Trade Accounts Receivable	334,799
Prepaid Expenses	9,585
Prepaid Insurance	<u>133,099</u>
TOTAL CURRENT ASSETS	1,613,089

FIXED ASSETS

Land-Training Center	50,156
Buildings	351,729
Autos & Trucks	124,691
Machinery & Equipment	64,893
Office Equipment	6,979
Store Equipment	15,897
Reserve for Depreciation	<u>(183,645)</u>
TOTAL FIXED ASSETS	430,700

A/R Goodwill	<u>1,289,651</u>
TOTAL ASSETS	<u>3,333,440</u>

LIABILITIES

CURRENT LIABILITIES

Accounts Payable	30,358
NISH Commission-Accrued	14,488
TDSP Liability Account	1,002
Accrued Payroll & Taxes	126,353
Accrued Workers Comp	(4,604)
Accrued Payroll Deductions	10,110
Accrued Compensated Absences	<u>73,933</u>
TOTAL CURRENT LIABILITIES	251,640

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FUND BALANCE

Net Assets	2,947,687
Retained Earnings-Current Year	<u>134,113</u>
TOTAL FUND BALANCE	3,081,800
TOTAL LIABILITIES & FUND BALANCE	<u>3,333,440</u>

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