

Mississippi Goodworks Inc. (GWX)
 Summary Balance Sheet
 As of 7/31/2017

ASSETS

CURRENT ASSETS

Cash	1,109,993
Accounts Receivable - Employees	(1,250)
Deposits Goodworks	40
Trade Accounts Receivable	410,977
Prepaid Expenses	7,265
Prepaid Insurance	<u>111,833</u>
TOTAL CURRENT ASSETS	1,638,858

FIXED ASSETS

Land-Training Center	50,156
Buildings	351,729
Autos & Trucks	124,691
Machinery & Equipment	66,391
Office Equipment	6,979
Store Equipment	15,897
Reserve for Depreciation	<u>(188,323)</u>
TOTAL FIXED ASSETS	427,520

A/R Goodwill	<u>1,216,193</u>
TOTAL ASSETS	<u>3,282,571</u>

LIABILITIES

CURRENT LIABILITIES

Accounts Payable	48,717
NISH Commission-Accrued	14,422
TDSP Liability Account	1,002
Accrued Payroll & Taxes	69,727
Accrued Workers Comp	(3,236)
Accrued Payroll Deductions	31,684
Accrued Compensated Absences	<u>73,933</u>
TOTAL CURRENT LIABILITIES	236,249
TOTAL LIABILITIES	236,249

FUND BALANCE

Net Assets	2,947,674
Retained Earnings-Current Year	<u>98,648</u>
TOTAL FUND BALANCE	3,046,322
TOTAL LIABILITIES & FUND BALANCE	<u>3,282,571</u>

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