

**Income Statement Summarized
For The 3 Periods Ended 3/31/2017**

Mississippi Goodworks Inc. (GWX)

	Period to Date	Prior Year Period to Date	Variance	Var %	Year to Date	Prior Year to Date	Variance	Var %
REVENUE								
Revenue	308,332	308,663	(331)	(0.11)%	924,284	948,645	(24,361)	(2.57)%
Discounts:	0	(98)	98	100.00 %	0	(98)	98	100.00 %
Interest Income	0	92	(92)	(100.00)%	0	2,489	(2,489)	(100.00)%
Gain (Loss) Disposition Asset	7,500	0	7,500	0.00 %	7,500	0	7,500	0.00 %
Total REVENUE:	315,832	308,657	7,175	2.32 %	931,784	951,036	(19,252)	(2.02)%
Gross Profit:	315,832	308,657	7,175	2.32 %	931,784	951,036	(19,252)	(2.02)%
EXPENSES								
Sal & Wage	117,052	99,315	(17,737)	(17.86)%	324,441	286,179	(38,262)	(13.37)%
Sal & Wage	55,194	63,351	8,157	12.88 %	166,975	195,222	28,247	14.47 %
Sal & Wage	33,954	34,585	631	1.82 %	97,304	110,885	13,581	12.25 %
Goodwill Labor	5	0	(5)	0.00 %	32	0	(32)	0.00 %
FICA	12,163	11,749	(414)	(3.52)%	35,424	35,295	(129)	(0.37)%
UNEMP COMP	909	1,256	347	27.63 %	3,157	4,471	1,314	29.39 %
WORKER COMP	7,632	13,492	5,860	43.43 %	23,135	35,716	12,581	35.23 %
Legal Fees	0	0	0	0.00 %	1,076	0	(1,076)	0.00 %
Commission	7,180	11,880	4,700	39.56 %	30,895	36,513	5,618	15.39 %
Contractual Services	9,329	554	(8,775)	(1,583.94)%	15,586	1,661	(13,925)	(838.35)%
Discounts Given	4,691	0	(4,691)	0.00 %	4,691	0	(4,691)	0.00 %
Admin Expense Accounting	0	0	0	0.00 %	177	137	(40)	(29.20)%
Admin Allocation Expense	32,870	22,041	(10,829)	(49.13)%	75,122	49,582	(25,540)	(51.51)%
Supplies	21,172	20,548	(624)	(3.04)%	58,508	63,395	4,887	7.71 %
Phone	1,122	960	(162)	(16.88)%	3,510	2,887	(623)	(21.58)%
Postage	0	0	0	0.00 %	34	5	(29)	(580.00)%
Rent	740	740	0	0.00 %	2,220	2,220	0	0.00 %
Insurance	5,730	6,076	346	5.69 %	15,332	16,728	1,396	8.35 %
Building Upkeep	194	0	(194)	0.00 %	194	0	(194)	0.00 %
Utilities	241	285	44	15.44 %	810	970	160	16.49 %
trash removal	1,107	1,107	0	0.00 %	3,319	3,319	0	0.00 %
Equipment Upkeep	1,115	461	(654)	(141.87)%	1,518	515	(1,003)	(194.76)%
Consummable Auto Sup	446	504	58	11.51 %	1,550	1,539	(11)	(0.71)%
Vehicle Upkeep	1,968	0	(1,968)	0.00 %	3,155	408	(2,747)	(673.28)%
Auto Insurance	677	458	(219)	(47.82)%	2,030	1,374	(656)	(47.74)%
Licenses	0	0	0	0.00 %	0	292	292	100.00 %
Travel	1,168	896	(272)	(30.36)%	3,281	2,497	(784)	(31.40)%
Training	846	0	(846)	0.00 %	846	0	(846)	0.00 %

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	Period to Date	Prior Year Period to Date	Variance	Var %	Year to Date	Prior Year to Date	Variance	Var %
Membership Dues	2,654	2,454	(200)	(8.15)%	7,962	7,962	0	0.00 %
Awards	1,250	1,000	(250)	(25.00)%	1,700	1,750	50	2.86 %
Misc Expense	193	325	132	40.62 %	1,156	1,852	696	37.58 %
Depreciation	2,354	2,406	52	2.16 %	7,062	7,218	156	2.16 %
Total EXPENSES:	323,956	296,443	(27,513)	(9.28)%	892,202	870,592	(21,610)	(2.48)%
NET INCOME FROM OPERATIONS:	(8,124)	12,214	(20,338)	(166.51)%	39,582	80,444	(40,862)	(50.80)%
EARNINGS BEFORE INCOME TAX:	(8,124)	12,214	(20,338)	(166.51)%	39,582	80,444	(40,862)	(50.80)%
Net Income (Loss):	(8,124)	12,214	(20,338)	(166.51)%	39,582	80,444	(40,862)	(50.80)%