

Mississippi Goodworks Inc. (GWX)
Income Statement Summarized
For The 8 Periods Ended 8/31/2017

	Prior Year			Prior		
	Period to Date	Period to Date	Variance	Year to Date	Year to Date	Variance
REVENUE						
Revenue	323,805	308,342	(15,463)	2,493,588	2,488,276	(5,312)
Interest Income	(0)	(0)	(0)	(0)	2,489	2,489
Gain (Loss) Disposition Asset	(0)	(0)	(0)	7,500	(0)	(7,500)
TOTAL REVENUE	323,805	308,342	15,463	2,501,088	2,490,765	10,323
GROSS PROFIT	323,805	308,342	15,463	2,501,088	2,490,765	10,323
EXPENSES						
Sal & Wage	212,641	198,881	(13,760)	1,614,239	1,621,861	7,622
Goodwill Labor	0	0	0	1,419	0	(1,419)
FICA	13,016	11,847	(1,169)	95,693	95,629	(64)
UNEMP COMP	566	571	5	6,803	8,417	1,614
WORKER COMP	7,582	9,715	2,133	60,472	101,184	40,712
Legal Fees	0	156	156	1,076	1,117	41
Commission	12,492	11,869	(623)	96,025	95,693	(332)
Contractual Services	3,780	929	(2,851)	16,302	6,557	(9,745)
Admin Expense Accounting	0	0	0	177	137	(40)
Admin Allocation Expense	23,464	19,432	(4,032)	186,488	152,842	(33,646)
Uniforms	885	0	(885)	1,573	0	(1,573)
Supplies	19,388	24,038	4,650	167,584	177,537	9,953
Phone	1,077	1,112	35	8,553	8,016	(537)
Postage	3	9	6	64	43	(21)
Rent	740	740	0	5,920	5,180	(740)
Insurance	5,362	6,402	1,040	41,323	51,058	9,735
Building Upkeep	109	0	(109)	1,261	746	(515)
Utilities	572	734	162	2,966	3,764	798
trash removal	1,107	1,107	0	8,851	8,851	0
Equipment Upkeep	0	536	536	2,136	2,041	(95)
Consummable Auto Sup	626	637	11	4,526	4,316	(210)
Vehicle Upkeep	303	83	(220)	3,966	2,604	(1,362)
Auto Insurance	677	458	(219)	5,412	3,665	(1,747)
Licenses	101	117	16	1,272	560	(712)
Travel	979	1,095	116	8,443	7,081	(1,362)
Training	812	0	(812)	4,080	0	(4,080)
Medical	63	0	(63)	63	0	(63)
Membership Dues	2,654	2,654	0	21,232	20,132	(1,100)
Awards	0	250	250	1,500	3,150	1,650
Misc Expense	171	40	(131)	1,565	2,652	1,087
Drug Analysis Expense	0	51	51	245	449	204
TOTAL EXPENSES	309,170	293,463	(15,707)	2,371,229	2,385,282	14,053
INCOME BEFORE DEPRECIATION	14,635	14,879	244	129,859	105,483	24,376
Depreciation	2,345	2,354	9	18,917	19,069	152
NET INCOME (LOSS)	12,290	12,525	(235)	110,942	86,414	24,528

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