

Mississippi Goodworks Inc. (GWX)
Income Statement Summarized
For The 7 Periods Ended 7/31/2018

	Budget			Budget			
	Period to Date	Period to Date	Variance	Year to Date	Year to Date	Variance	
REVENUE							
Revenue	318,562	312,627	5,935	2,218,560	2,188,389	(30,171)	
Interest Income	749	(0)	749	5,130	(0)	(5,130)	
Misc Income	(0)	(0)	(0)	669	(0)	(669)	
TOTAL REVENUE	319,311	312,627	(6,684)	2,224,359	2,188,389	35,970	
GROSS PROFIT	319,311	312,627	(6,684)	2,224,359	2,188,389	35,970	
EXPENSES							
Sal & Waqe	206,125	207,288	1,163	1,468,196	1,451,016	(17,180)	
Sal & Waqe-Compensated Absences	0	0	0	0	0	0	
Goodwill Labor	0	0	0	0	0	0	
FICA	12,365	12,159	(206)	87,802	85,113	(2,689)	
UNEMP COMP	430	856	426	4,974	5,992	1,018	
WORKER COMP	12,390	11,078	(1,312)	87,754	77,546	(10,208)	
Legal Fees	0	115	115	0	805	805	
Commission	12,221	11,935	(286)	87,349	83,545	(3,804)	
Contractual Services	2,999	1,005	(1,994)	19,606	7,035	(12,571)	Lawn maintenance FedCust
Professional Fees	206	0	(206)	206	0	(206)	
Admin Expense Accounting	0	861	861	0	6,027	6,027	
Admin Allocation Expense	37,785	23,474	(14,311)	232,527	164,318	(68,209)	Executive bonus; several employee transfers from
Uniforms	0	0	0	1,406	0	(1,406)	
Supplies	20,541	22,410	1,869	132,410	156,870	24,460	
Phone	1,269	1,115	(154)	8,272	7,805	(467)	
Postage	0	5	5	92	35	(57)	
Rent	740	678	(62)	5,180	4,746	(434)	
Insurance	2,590	5,845	3,255	14,469	40,915	26,446	
Interest Expense	0	0	0	0	0	0	
Building Upkeep	0	70	70	91	490	399	
Utilities	665	482	(183)	3,645	3,374	(271)	
trash removal	1,107	1,106	(1)	7,744	7,742	(2)	
Equipment Upkeep	288	207	(81)	2,218	1,449	(769)	
Consummable Auto Sup	686	570	(116)	5,115	3,990	(1,125)	
Vehicle Upkeep	0	323	323	894	2,261	1,367	
Auto Insurance	960	586	(374)	4,877	4,102	(775)	
Licenses	1,574	71	(1,503)	2,710	497	(2,213)	Car tags for 3 vehicles purchased
Travel	795	1,004	209	6,946	7,028	82	
Training	6	0	(6)	294	0	(294)	
Medical	0	0	0	63	0	(63)	
Membership Dues	2,949	2,562	(387)	21,100	17,934	(3,166)	
Registration Fees	0	0	0	0	0	0	
Awards	0	0	0	0	0	0	
Misc Expense	0	844	844	215	5,908	5,693	
Employee Relations	227	0	(227)	501	0	(501)	
Drug Analysis Expense	0	49	49	160	343	183	
TOTAL EXPENSES	318,918	306,698	(12,220)	2,206,816	2,146,886	(59,930)	
INCOME BEFORE DEPRECIATION	393	5,929	5,536	17,543	41,503	(23,960)	
Depreciation	3,477	2,354	(1,123)	18,400	16,478	(1,922)	
NET INCOME (LOSS)	(3,084)	3,575	(6,659)	(857)	25,025	(25,882)	

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