

Mississippi Goodworks Inc. (GWX)
Operating Budget 2018

	<u>Actual 2016</u>	<u>Budget 2017</u>	<u>+/-</u>	<u>Budget 2018</u>	<u>Description/Assumptions</u>
REVENUE					
GX Employee Contributions	0	0		-	
Revenue	3,722,522	3,722,522	29,000	3,751,522	Contract Increase
Discounts:	(196)	0	0	-	
Interest Income	2,489	0	0	-	
Gain (Loss) Disposition Asset	0	0		-	
Total REVENUE	3,724,815	3,722,522	29,000	3,751,522	0.78%
EXPENSES					
Salary & Wages	2,478,952	2,487,452	0	2,487,452	
Sal & Wages-Compensated Absences	(17,421)	0	0	-	
Goodwill Labor	0	0		-	
FICA	145,260	145,910	0	145,910	
UNEMP COMP	10,275	10,275		10,275	
WORKER COMP	132,940	132,940		132,940	
Legal Fees	1,381	1,381		1,381	
Commission	143,219	143,219		143,219	Source America commissions
Contractual Services	11,056	11,556	500	12,056	Windows, lawn & pest GSA
Discounts Given	0	0		-	
Admin Expense Accounting	10,337	10,337		10,337	403B audit & 990
Admin Allocation Expense	228,682	251,682	30,000	281,682	GW salary allocations
Supplies	258,481	263,651	5,273	268,924	2% increase est Kcomm
Office Supplies	567	567		567	
Housekeeping Supplies	0	0		-	
Phone	11,879	11,879	1,500	13,379	Upgrade to VOIP
Postage	61	61	0	61	
Rent	8,140	8,140		8,140	Rent allocation Kcust
Insurance	70,138	70,138		70,138	Empl Medical/Comm Prop
Building Upkeep	830	830		830	
Utilities	5,787	5,787		5,787	
trash removal	13,277	13,277		13,277	GSA contracts
Equipment Upkeep	2,479	2,479		2,479	
Consummable Auto Sup	6,337	6,337	500	6,837	Increased fuel costs
Vehicle Upkeep	2,870	2,870	1,000	3,870	Routine Maintenance
Auto Insurance	7,027	7,027		7,027	
Licenses	848	848		848	Vehicle tags
Travel	12,046	12,046		12,046	
Training	0	0		-	
Medical	32	32		32	WC claims paid direct
Membership Dues	30,748	30,748		30,748	GII
Awards	50	50		50	
Misc Expense	3,675	3,675		3,675	Clearance badges, etc.
Employee Relations	2,798	4,798	1,000	5,798	Christmas/Annual banquet
Drug Analysis Expense	585	585		585	
OPERATING EXPENSES	3,583,336	3,640,577	39,773	3,680,350	1.09%
NET INCOME BEFORE DEPREC	141,479	81,945	(10,773)	71,172	
DEPRECIATION	28,485	28,485		28,485	
NET INCOME	112,994	53,460	(10,773)	42,687	-20.15%