

Mississippi Goodworks Inc. (GWX)
 Summary Balance Sheet
 As of 8/31/2017

ASSETS

CURRENT ASSETS

Cash	1,127,150
Accounts Receivable - Employees	(1,250)
Deposits Goodworks	40
Trade Accounts Receivable	425,367
Prepaid Expenses	18,937
Prepaid Insurance	<u>81,588</u>
TOTAL CURRENT ASSETS	1,651,832

FIXED ASSETS

Land-Training Center	50,156
Buildings	351,729
Autos & Trucks	124,691
Machinery & Equipment	66,391
Office Equipment	6,979
Store Equipment	15,897
Reserve for Depreciation	<u>(190,668)</u>
TOTAL FIXED ASSETS	425,175

A/R Goodwill	<u>1,193,318</u>
TOTAL ASSETS	<u>3,270,325</u>

LIABILITIES

CURRENT LIABILITIES

Accounts Payable	10,081
NISH Commission-Accrued	26,914
TDSP Liability Account	1,002
Accrued Payroll & Taxes	90,481
Accrued Workers Comp	(4,474)
Accrued Payroll Deductions	13,772
Accrued Compensated Absences	<u>73,933</u>
TOTAL CURRENT LIABILITIES	211,709
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FUND BALANCE

Net Assets	2,947,674
Retained Earnings-Current Year	<u>110,942</u>
TOTAL FUND BALANCE	3,058,616
TOTAL LIABILITIES & FUND BALANCE	<u>3,270,325</u>

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