

Mississippi Goodworks Inc. (GWX)
Income Statement Summarized
For The 11 Periods Ended 11/30/2017

	Period to Date	Prior Year Period to Date	Variance	Year to Date	Prior Year to Date	Variance
REVENUE						
Revenue	319,626	309,272	(10,354)	3,453,412	3,412,237	(41,175)
Interest Income	96	(0)	(96)	104	2,489	2,385
Gain (Loss) Disposition Asset	(0)	(0)	(0)	7,500	(0)	(7,500)
TOTAL REVENUE	319,722	309,272	10,450	3,461,016	3,414,726	46,290
GROSS PROFIT	319,722	309,272	10,450	3,461,016	3,414,726	46,290
EXPENSES						
Sal & Wage	201,627	195,614	(6,013)	2,222,450	2,216,396	(6,054)
Goodwill Labor	0	0	0	1,419	0	(1,419)
FICA	12,215	11,611	(604)	132,298	130,926	(1,372)
UNEMP COMP	266	361	95	7,807	9,659	1,852
WORKER COMP	12,342	7,208	(5,134)	95,232	123,127	27,895
Legal Fees	0	62	62	1,076	1,179	103
Commission	12,305	11,907	(398)	132,956	131,279	(1,677)
Contractual Services	3,645	1,189	(2,456)	30,678	10,503	(20,175)
Admin Expense Accounting	0	10,200	10,200	1,677	10,337	8,660
Admin Allocation Expense	29,642	17,616	(12,026)	264,924	207,413	(57,511)
Uniforms	0	0	0	1,573	0	(1,573)
Supplies	17,360	17,488	128	225,056	238,034	12,978
Phone	1,108	956	(152)	11,770	10,902	(868)
Postage	0	14	14	79	61	(18)
Rent	740	740	0	8,140	7,400	(740)
Insurance	5,902	7,126	1,224	59,439	69,655	10,216
Interest Expense	669	0	(669)	669	0	(669)
Building Upkeep	0	0	0	1,261	746	(515)
Utilities	321	442	121	4,348	5,465	1,117
trash removal	1,107	1,107	0	12,170	12,170	0
Equipment Upkeep	0	247	247	3,842	2,479	(1,363)
Consummable Auto Sup	645	440	(205)	6,539	5,864	(675)
Vehicle Upkeep	0	0	0	4,360	2,847	(1,513)
Auto Insurance	677	458	(219)	7,442	5,039	(2,403)
Licenses	0	288	288	1,272	848	(424)
Travel	947	1,499	552	11,335	10,487	(848)
Training	320	0	(320)	4,685	0	(4,685)
Medical	0	25	25	63	32	(31)
Membership Dues	2,654	2,654	0	29,194	28,094	(1,100)
Registration Fees	0	0	0	27	0	(27)
Awards	0	300	300	1,500	3,450	1,950
Misc Expense	199	96	(103)	2,473	3,396	923
Drug Analysis Expense	320	0	(320)	782	585	(197)
TOTAL EXPENSES	305,011	289,648	(15,363)	3,288,536	3,248,373	(40,163)
INCOME BEFORE DEPRECIATION	14,711	19,624	4,913	172,480	166,353	6,127
Depreciation	2,266	2,354	88	25,873	26,131	258
NET INCOME (LOSS)	12,445	17,270	(4,825)	146,607	140,222	6,385

UNAUDITED-FOR MANAGEMENT USE ONLY