

**Mississippi Goodworks Inc. (GWX)
Income Statement Summarized
For The 4 Periods Ended 4/30/2018**

	Budget			Budget			
	Period to Date	Period to Date	Variance	Year to Date	Year to Date	Variance	
REVENUE							
Revenue	312,640	312,627	13	1,269,021	1,250,508	(18,513)	
Interest Income	725	(0)	725	2,907	(0)	(2,907)	
Misc Income	(0)	(0)	(0)	669	(0)	(669)	
TOTAL REVENUE	313,365	312,627	(738)	1,272,597	1,250,508	22,089	
GROSS PROFIT	313,365	312,627	(738)	1,272,597	1,250,508	22,089	
EXPENSES							
Sal & Wage	196,840	207,288	10,448	843,689	829,152	(14,537)	
Sal & Wage-Compensated Absences	0	0	0	0	0	0	
Goodwill Labor	0	0	0	0	0	0	
FICA	11,785	12,159	374	51,275	48,636	(2,639)	
UNEMP COMP	546	856	310	3,522	3,424	(98)	
WORKER COMP	12,007	11,078	(929)	51,110	44,312	(6,798)	
Legal Fees	0	115	115	0	460	460	
Commission	12,037	11,935	(102)	51,330	47,740	(3,590)	
Contractual Services	2,969	1,005	(1,964)	9,658	4,020	(5,638)	
Admin Expense Accounting	0	861	861	0	3,444	3,444	
Admin Allocation Expense	35,555	23,474	(12,081)	130,229	93,896	(36,333)	Increase in admin personnel to support business
Uniforms	0	0	0	556	0	(556)	
Supplies	22,260	22,410	150	74,202	89,640	15,438	
Phone	1,160	1,115	(45)	4,632	4,460	(172)	
Postage	0	5	5	68	20	(48)	
Rent	740	678	(62)	2,960	2,712	(248)	
Insurance	2,884	5,845	2,961	7,381	23,380	15,999	
Interest Expense	0	0	0	0	0	0	
Building Upkeep	0	70	70	91	280	189	
Utilities	300	482	182	1,016	1,928	912	
trash removal	1,107	1,106	(1)	4,426	4,424	(2)	
Equipment Upkeep	0	207	207	987	828	(159)	
Consummable Auto Sup	680	570	(110)	2,811	2,280	(531)	
Vehicle Upkeep	28	323	295	541	1,292	751	
Auto Insurance	676	586	(90)	2,702	2,344	(358)	
Licenses	86	71	(15)	1,136	284	(852)	
Travel	1,212	1,004	(208)	4,168	4,016	(152)	
Training	74	0	(74)	262	0	(262)	
Medical	0	0	0	63	0	(63)	
Membership Dues	4,291	2,562	(1,729)	12,253	10,248	(2,005)	Increase in dues for year 2018 not budgeted
Registration Fees	0	0	0	0	0	0	
Awards	0	0	0	0	0	0	
Misc Expense	97	844	747	215	3,376	3,161	
Employee Relations	0	0	0	0	0	0	
Drug Analysis Expense	80	49	(31)	120	196	76	
TOTAL EXPENSES	307,414	306,698	(716)	1,261,403	1,226,792	(34,611)	
INCOME BEFORE DEPRECIATION	5,951	5,929	(22)	11,194	23,716	(12,522)	
Depreciation	2,292	2,354	62	9,116	9,416	300	
NET INCOME (LOSS)	3,659	3,575	84	2,078	14,300	(12,222)	

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