

Goodwill Industries of South Mississippi
Balance Sheet
As of 6/30/2018

ASSETS

CURRENT ASSETS

Cash	455,452
Restricted Cash - SEA	152,375
Trade Account Receivables	197,875
A/R Goodwill Deposits	29,824
Interest Receivable	2,797
Investments	375,000
Textbook Inventory-Training Center	2,619
Prepaid Expenses	23,307
Prepaid Insurance	9,192

TOTAL CURRENT ASSETS 1,248,441

FIXED ASSETS

Land	926,895
Building	4,475,054
Autos & Trucks	616,062
Machinery & Equipment	259,430
Office Equipment	334,883
Store Equipment	693,278
Capital Work in Progress	96,785
Reserve for Depreciation	(2,587,225)

TOTAL FIXED ASSETS 4,815,162

TOTAL ASSETS 6,063,603

LIABILITIES

CURRENT LIABILITIES

Accounts Payable	151,747
Sales Tax Payable	36,191
Accrued Payroll	93,841
Accrued Workers Comp	(12,059)
Accrued Payroll Deductions	11,309
Accrued Comp Absences	175,425
Insurance Fund-Health Insurance Deductible	2,000
Funds Held for Others - SEA	152,375

TOTAL CURRENT LIABILITIES 610,829

LONG TERM INDEBTEDNESS

AP-Goodworks	1,546,768
Regions Bank - Mortgage Loan Pascagoula Store	407,661
Construction Loan Hancock Bank	634,727
Deferred Rent - Long Beach Store	62,500

TOTAL LONG TERM INDEBTEDNESS 2,651,656

TOTAL LIABILITIES 3,262,485

FUND BALANCE

Retained Earnings-Current Year	(4,317)
Net Assets	2,805,435

TOTAL FUND BALANCE 2,801,118

TOTAL LIABILITIES & FUND BALANCE 6,063,603

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