

Goodwill Industries of South Mississippi
Balance Sheet
As of 2/28/2018

ASSETS

CURRENT ASSETS

Cash	560,141
Trade Account Receivables	173,372
A/R Goodwill Deposits	36,844
Interest Receivable	1,485
Investments	375,000
Gaylord Box Inventory:Baler	5,155
New Goods Inventory	48
Textbook Inventory-Training Center	2,619
Prepaid Expenses	23,878
Prepaid Insurance	3,806

TOTAL CURRENT ASSETS 1,182,348

FIXED ASSETS

Land	926,895
Building	4,473,597
Autos & Trucks	616,062
Machinery & Equipment	259,430
Office Equipment	323,659
Store Equipment	670,063
Reserve for Depreciation	(2,461,192)

TOTAL FIXED ASSETS 4,808,514

TOTAL ASSETS 5,990,862

LIABILITIES

CURRENT LIABILITIES

Accounts Payable	68,442
Sales Tax Payable	37,632
Accrued Payroll	153,807
Accrued Workers Comp	(14,556)
Accrued Payroll Deductions	7,453
Accrued Comp Absences	175,425
Insurance Fund-Health Insurance Deductible	2,000

TOTAL CURRENT LIABILITIES 430,203

LONG TERM INDEBTEDNESS

AP-Goodworks	1,611,206
Regions Bank - Mortgage Loan Pascagoula Store	422,474
Construction Loan Hancock Bank	667,709
Natchez Lease Liability Accrual	42,120

TOTAL LONG TERM INDEBTEDNESS 2,743,509

TOTAL LIABILITIES 3,173,712

FUND BALANCE

Retained Earnings-Current Year	1,326
Net Assets	2,815,824

TOTAL FUND BALANCE 2,817,150

TOTAL LIABILITIES & FUND BALANCE 5,990,862

UNAUDITED-FOR MANAGEMENT USE ONLY