

**Goodwill Industries of South Mississippi**  
**Balance Sheet**  
**As of 7/31/2017**

**ASSETS**

**CURRENT ASSETS**

Cash	765,608
Trade Account Receivables	130,438
A/R Goodwill Deposits	36,195
Gaylord Box Inventory:Baler	1,993
New Goods Inventory	1,691
Textbook Inventory-Training Center	2,619
Prepaid Expenses	261,969
Prepaid Insurance	14,447
<b>TOTAL CURRENT ASSETS</b>	<u>1,214,960</u>

**FIXED ASSETS**

Land	964,514
Building	4,369,569
Autos & Trucks	611,525
Machinery & Equipment	253,665
Office Equipment	111,809
Store Equipment	555,906
Reserve for Depreciation	(2,288,867)
<b>TOTAL FIXED ASSETS</b>	<u>4,578,121</u>
<b>TOTAL ASSETS</b>	<u><u>5,793,081</u></u>

**LIABILITIES**

**CURRENT LIABILITIES**

Accounts Payable	132,388
Sales Tax Payable	32,477
Accrued Payroll	95,758
Accrued Workers Comp	(2,626)
Accrued Payroll Deductions	16,696
Accrued Comp Absences	149,031
Insurance Fund-Health Insurance Deductible	2,000
<b>TOTAL CURRENT LIABILITIES</b>	<u>425,724</u>

**LONG TERM INDEBTEDNESS**

AP-Goodworks	1,216,193
Regions Bank - Mortgage Loan Pascagoula Store	447,692
Construction Loan Hancock Bank	716,169
Natchez Lease Liability Accrual	79,560
<b>TOTAL LONG TERM INDEBTEDNESS</b>	<u>2,459,614</u>

**TOTAL LIABILITIES**

2,885,338

**FUND BALANCE**

Retained Earnings-Current Year	339,531
Net Assets	2,568,212
<b>TOTAL FUND BALANCE</b>	<u>2,907,743</u>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<u><u>5,793,081</u></u>

**UNAUDITED-FOR MANAGEMENT USE ONLY**