

**Mississippi Goodworks Inc. (GWX)
Income Statement Summarized
For The 5 Periods Ended 5/31/2018**

	Budget			Budget		
	Period to Date	Period to Date	Variance	Year to Date	Year to Date	Variance
REVENUE						
Revenue	314,635	312,627	2,008	1,583,656	1,563,135	(20,521)
Interest Income	749	(0)	749	3,656	(0)	(3,656)
Misc Income	(0)	(0)	(0)	669	(0)	(669)
TOTAL REVENUE	315,384	312,627	(2,757)	1,587,981	1,563,135	24,846
GROSS PROFIT	315,384	312,627	(2,757)	1,587,981	1,563,135	24,846
EXPENSES						
Sal & Wage	196,951	207,288	10,337	1,040,641	1,036,440	(4,201)
Sal & Wage-Compensated Absences	0	0	0	0	0	0
Goodwill Labor	0	0	0	0	0	0
FICA	11,799	12,159	360	63,074	60,795	(2,279)
UNEMP COMP	527	856	329	4,049	4,280	231
WORKER COMP	11,989	11,078	(911)	63,098	55,390	(7,708)
Legal Fees	0	115	115	0	575	575
Commission	12,113	11,935	(178)	63,444	59,675	(3,769)
Contractual Services	2,654	1,005	(1,649)	12,312	5,025	(7,287)
Admin Expense Accounting	0	861	861	0	4,305	4,305
Admin Allocation Expense	30,886	23,474	(7,412)	161,115	117,370	(43,745)
Uniforms	848	0	(848)	1,406	0	(1,406)
Supplies	18,625	22,410	3,785	92,827	112,050	19,223
Phone	1,182	1,115	(67)	5,814	5,575	(239)
Postage	25	5	(20)	92	25	(67)
Rent	740	678	(62)	3,700	3,390	(310)
Insurance	2,261	5,845	3,584	9,643	29,225	19,582
Interest Expense	0	0	0	0	0	0
Building Upkeep	0	70	70	91	350	259
Utilities	691	482	(209)	1,707	2,410	703
trash removal	1,107	1,106	(1)	5,532	5,530	(2)
Equipment Upkeep	0	207	207	987	1,035	48
Consummable Auto Sup	852	570	(282)	3,663	2,850	(813)
Vehicle Upkeep	104	323	219	645	1,615	970
Auto Insurance	528	586	58	3,230	2,930	(300)
Licenses	0	71	71	1,136	355	(781)
Travel	878	1,004	126	5,047	5,020	(27)
Training	0	0	0	262	0	(262)
Medical	0	0	0	63	0	(63)
Membership Dues	2,949	2,562	(387)	15,202	12,810	(2,392)
Registration Fees	0	0	0	0	0	0
Awards	0	0	0	0	0	0
Misc Expense	0	844	844	215	4,220	4,005
Employee Relations	0	0	0	0	0	0
Drug Analysis Expense	40	49	9	160	245	85
TOTAL EXPENSES	297,749	306,698	8,949	1,559,155	1,533,490	(25,665)
INCOME BEFORE DEPRECIATION	17,635	5,929	(11,706)	28,826	29,645	(819)
Depreciation	2,369	2,354	(15)	11,487	11,770	283
NET INCOME (LOSS)	15,266	3,575	11,691	17,339	17,875	(536)

Increase in admin personnel to support business

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