

Mississippi Goodworks Inc. (GWX)
Income Statement Summarized
For The 6 Periods Ended 6/30/2018

	Budget			Budget		
	Period to Date	Period to Date	Variance	Year to Date	Year to Date	Variance
REVENUE						
Revenue	316,345	312,627	3,718	1,899,998	1,875,762	(24,236)
Interest Income	725	(0)	725	4,381	(0)	(4,381)
Misc Income	(0)	(0)	(0)	669	(0)	(669)
TOTAL REVENUE	317,070	312,627	(4,443)	1,905,048	1,875,762	29,286
GROSS PROFIT	317,070	312,627	(4,443)	1,905,048	1,875,762	29,286
EXPENSES						
Sal & Wage	221,435	207,288	(14,147)	1,262,071	1,243,728	(18,343)
Sal & Wage-Compensated Absences	0	0	0	0	0	0
Goodwill Labor	0	0	0	0	0	0
FICA	12,363	12,159	(204)	75,437	72,954	(2,483)
UNEMP COMP	496	856	360	4,546	5,136	590
WORKER COMP	12,267	11,078	(1,189)	75,365	66,468	(8,897)
Legal Fees	0	115	115	0	690	690
Commission	11,682	11,935	253	75,128	71,610	(3,518)
Contractual Services	4,294	1,005	(3,289)	16,607	6,030	(10,577)
Admin Expense Accounting	0	861	861	0	5,166	5,166
Admin Allocation Expense	33,627	23,474	(10,153)	194,742	140,844	(53,898)
Uniforms	0	0	0	1,406	0	(1,406)
Supplies	19,041	22,410	3,369	111,868	134,460	22,592
Phone	1,187	1,115	(72)	7,001	6,690	(311)
Postage	0	5	5	92	30	(62)
Rent	740	678	(62)	4,440	4,068	(372)
Insurance	2,236	5,845	3,609	11,878	35,070	23,192
Interest Expense	0	0	0	0	0	0
Building Upkeep	0	70	70	91	420	329
Utilities	1,273	482	(791)	2,980	2,892	(88)
trash removal	1,107	1,106	(1)	6,638	6,636	(2)
Equipment Upkeep	943	207	(736)	1,930	1,242	(688)
Consummable Auto Sup	765	570	(195)	4,429	3,420	(1,009)
Vehicle Upkeep	248	323	75	894	1,938	1,044
Auto Insurance	687	586	(101)	3,918	3,516	(402)
Licenses	0	71	71	1,136	426	(710)
Travel	1,104	1,004	(100)	6,151	6,024	(127)
Training	26	0	(26)	289	0	(289)
Medical	0	0	0	63	0	(63)
Membership Dues	2,949	2,562	(387)	18,151	15,372	(2,779)
Registration Fees	0	0	0	0	0	0
Awards	0	0	0	0	0	0
Misc Expense	0	844	844	215	5,064	4,849
Employee Relations	274	0	(274)	274	0	(274)
Drug Analysis Expense	0	49	49	160	294	134
TOTAL EXPENSES	328,744	306,698	(22,046)	1,887,900	1,840,188	(47,712)
INCOME BEFORE DEPRECIATION	(11,674)	5,929	17,603	17,148	35,574	(18,426)
Depreciation	3,436	2,354	(1,082)	14,924	14,124	(800)
NET INCOME (LOSS)	(15,110)	3,575	(18,685)	2,224	21,450	(19,226)

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