

Mississippi Goodworks Inc. (GWX)
Income Statement Summarized
For The 3 Periods Ended 3/31/2018

	Budget			Budget		
	Period to Date	Period to Date	Variance	Year to Date	Year to Date	Variance
REVENUE						
Revenue	319,356	312,627	6,729	956,381	937,881	(18,500)
Interest Income	758	(0)	758	2,183	(0)	(2,183)
Misc Income	669	(0)	669	669	(0)	(669)
TOTAL REVENUE	320,783	312,627	(8,156)	959,233	937,881	21,352
GROSS PROFIT	320,783	312,627	(8,156)	959,233	937,881	21,352
EXPENSES						
Sal & Wage	204,453	207,288	2,835	646,848	621,864	(24,984)
Sal & Wage-Compensated Absences	0	0	0	0	0	0
Goodwill Labor	0	0	0	0	0	0
FICA	12,257	12,159	(98)	39,490	36,477	(3,013)
UNEMP COMP	862	856	(6)	2,977	2,568	(409)
WORKER COMP	12,456	11,078	(1,378)	39,104	33,234	(5,870)
Legal Fees	0	115	115	0	345	345
Commission	12,299	11,935	(364)	39,294	35,805	(3,489)
Contractual Services	1,785	1,005	(780)	6,688	3,015	(3,673)
Admin Expense Accounting	0	861	861	0	2,583	2,583
Admin Allocation Expense	37,975	23,474	(14,501)	94,674	70,422	(24,252)
Uniforms	0	0	0	556	0	(556)
Supplies	18,301	22,410	4,109	51,943	67,230	15,287
Phone	1,184	1,115	(69)	3,472	3,345	(127)
Postage	43	5	(38)	68	15	(53)
Rent	740	678	(62)	2,220	2,034	(186)
Insurance	2,252	5,845	3,593	4,499	17,535	13,036
Interest Expense	0	0	0	0	0	0
Building Upkeep	0	70	70	91	210	119
Utilities	264	482	218	716	1,446	730
trash removal	1,107	1,106	(1)	3,319	3,318	(1)
Equipment Upkeep	253	207	(46)	987	621	(366)
Consummable Auto Sup	698	570	(128)	2,131	1,710	(421)
Vehicle Upkeep	360	323	(37)	513	969	456
Auto Insurance	676	586	(90)	2,027	1,758	(269)
Licenses	939	71	(868)	1,050	213	(837)
Travel	894	1,004	110	2,956	3,012	56
Training	92	0	(92)	188	0	(188)
Medical	63	0	(63)	63	0	(63)
Membership Dues	2,654	2,562	(92)	7,962	7,686	(276)
Registration Fees	0	0	0	0	0	0
Awards	0	0	0	0	0	0
Misc Expense	117	844	727	117	2,532	2,415
Employee Relations	0	0	0	0	0	0
Drug Analysis Expense	0	49	49	40	147	107
TOTAL EXPENSES	312,724	306,698	(6,026)	953,993	920,094	(33,899)
INCOME BEFORE DEPRECIATION	8,059	5,929	(2,130)	5,240	17,787	(12,547)
Depreciation	2,292	2,354	62	6,823	7,062	239
NET INCOME (LOSS)	5,767	3,575	2,192	(1,583)	10,725	(12,308)

Increase in admin personnel to support business

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